

Resolution 2020-04

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021 BUDGET

WHEREAS, the City Council of the City of Wayland, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Wayland, Iowa has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts as required; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held as published on February 5, 2020.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Wayland, Iowa that the maximum property tax dollars for the affected tax levies for FY2020/2021 shall not exceed \$197,016 (7.35%), which represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY2020.

BE IT FURTHER RESOLVED, by the City Council of the City of Wayland, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 5th day of February, 2020 by the City Council of the City of Wayland, Iowa.

Roll Call Vote:

AYES: Kathie Grimm, Caylon DeVaul, Melinda Ullery, Chet Fort, Aaron Barnhart

NAYS: none

Greg Rich, Mayor

ATTEST:

Beverly Conrad, City Clerk